



June 22, 2020

NR # 009-2020

NEWS RELEASE

HighGold Mining Now Trading on US OTCQX Market with DTC Eligibility for Ease of US Shareholder Transactions

Vancouver, BC – June 22, 2020 – HighGold Mining Inc. (TSX-V:HIGH, OTCQX:HGGOF) (“HighGold” or the “Company”) is pleased to announce that its shares have been qualified to begin trading on the OTCQX® Best Market (“OTCQX”) beginning today. HighGold was listed on the TSX Venture Exchange (TSX-V) in September 2019 and followed with trading on the OTCQB Market in December 2019. HighGold shares will begin trading on OTCQX under its current trading symbol “HGGOF” effective June 22, 2020.

The OTCQX is the top tier of the three OTC (Over-the-Counter) markets. Stocks that trade on this market must meet more stringent qualification criteria compared to the two lower tiers. HighGold looks forward to continuing to work with OTC Markets and anticipates a greater presence at the virtual investor conferences held by the OTC Markets Group.

In addition to the move to the OTCQX, HighGold has qualified for DTC (Depository Trust Company) eligibility. “We have been advancing the DTC eligibility process for the past many months recognizing that this eligibility simplifies US trades in Canadian stocks and reduces trading costs for our US shareholders,” commented HighGold President and CEO Darwin Green. “Graduation to the OTCQX in combination with DTC eligibility are both anticipated to enhance liquidity within US markets.”

About HighGold

HighGold is a mineral exploration company focused on high-grade gold projects located in North America. HighGold’s flagship asset is the high-grade Johnson Tract Gold (Zn-Cu) Project located in accessible south-central Alaska, USA that contains an Indicated Resource of 2.14 Mt grading 10.93 g/t gold equivalent (AuEq) for 750,000 ounces AuEq and an additional Inferred Resource of 0.58 Mt grading 7.16 g/t gold equivalent for 134,000 ounces AuEq (see Technical Report titled “Initial Mineral Resource Estimate for the Johnson Tract Project, Alaska” dated June 15, 2020) along with excellent exploration potential indicated by several other prospects over a 12-kilometer strike length. The Company also controls a portfolio of quality gold projects in the greater Timmins gold camp, Ontario, Canada that includes the Munro-Croesus Gold property, which is renowned for its high-grade mineralization, and the large Golden Mile and Golden Perimeter properties. HighGold’s experienced Board and senior management team, are committed to creating shareholder value through the discovery process, careful allocation of capital, and environmentally/socially responsible mineral exploration.

On Behalf of HighGold Mining Inc.

“Darwin Green”

President & CEO

For further information, please visit the HighGold Mining Inc. website at www.highgoldmining.com, or contact:

Darwin Green, President & CEO or Naomi Nemeth, VP Investor Relations
Phone: **1-604-629-1165** or North American toll-free **1-855-629-1165**
Email: information@highgoldmining.com.
Website: www.highgoldmining.com
Twitter: [@HighgoldMining](https://twitter.com/HighgoldMining)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward looking statements: This news release includes certain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively "forward looking statements"). Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding listing of the Company's shares on the OTCQX and its DTC eligibility are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.